

**TECHNICAL AND FINANCIAL PROGRAMME
OFFERED BY THE GOVERNMENT OF ROMANIA
FOR THE PRE-SCHOOL INSTITUTIONS OF THE REPUBLIC OF MOLDOVA**

Funded by
GOVERNMENT OF ROMANIA GRANT

Implemented by
MOLDOVA SOCIAL INVESTMENT FUND

MANAGEMENT LETTER

On the audit of
Project Special Purpose Financial Statements
For the period from 10 June 2014 to 31 December 2015

CHISINAU
March 2016



"ՍՕՍ-ԱՌԻԴԻՏ" ՍՊԸ

"SOS-AUDIT" LTD

To the Management of the Moldova Social Investment Fund (the MSIF)

We completed the audit of the financial statements of "Technical and Financial Programme offered by the Government of Romania for the pre-school institutions of the Republic of Moldova" project (the Project) financed by Government of Romania, and implemented by the MSIF, for the from 10 June 2014 to 31 December 2015.

The purpose of the audit is to express an opinion on the special purpose financial statements of the Project prepared in accordance with cash bases of accounting.

During the audit work, we visited randomly selected communities which benefited from the project grants. The information is attached.

During the course of current year audit we have not identified matters which we would like to draw the attention of the MSIF's management.

Please be advised that the audit does not necessarily disclose all drawbacks and issues encountered by the internal control. The objective of the audit is to express an opinion on the special purpose financial statements. To meet this objective we have reviewed the internal control for the purpose of disclosing material shortcomings. However, this review cannot be expected to disclose all matters that a special review of the internal control might identify.

We thank your staff for cooperation and assistance we have received during the course of our audit.

Best regards,

Manvel Ghazaryan
Director



Gnel Khachatryan, FCCA
Auditor

"SOS-Audit" LLC
10 March 2016

Քրոու Հորվաթ Բիզնես Ալյանսի Ասոցիացված Անդամ

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Visits to selected beneficiaries

During the audit work, we visited randomly selected communities which benefited from the project grants.

#	Beneficiary	Location	Sub-grant number	Description	Subgrant amount, MDL	Existence of assets created	Condition of assets created	Supported by required documents
1	Kindergarten	Village Romanesti (or.), Straseni, Moldova,	RO 1	Roof (776.56 sq.m.) Other works	502,157	Yes	Normal	Yes
2	Kindergarten	Village Codreanka (or.), Straseni, Moldova,	RO 1	Roof (941 sq.m.) Other works	641,152	Yes	Normal	Yes
3	Kindergarten	Village Ratus, (or.), Criuleni Moldova	RO 1	Roof (780,2 sq.m.), facade (411 sq.m.), utilities Other capital works	1,084,723	Yes	Normal	Yes
4	Kindergarten	Village Porumbeni, (or.), Criuleni Moldova	RO 1	Roof (1477 sq.m.), facade (1000 sq.m.), Other works	1,272,681	Yes	Normal	Yes
5	Kindergarten	Village Orasul Anenii noi (or.), Anenii noi Moldova	RO 1	Roof (1576 sq.m.)	618,449	Yes	Normal	Yes
6	Kindergarten	Village Hirbovat, (or.), Anenii noi Moldova	RO 1	Doors, windows	597,118	Yes	Normal	Yes
7	Kindergarten	Village Calfa, (or.), Anenii noi Moldova	RO 1	Roof (424 sq.m.), facade (501 sq.m.)	367,952	Yes	Normal	Yes
8	Kindergarten	Village Roscani, (or.), Anenii noi Moldova	RO 1	fasade (1000 sq.m.), Other works	664,945	Yes	Normal	Yes